

THE BUILDING FACT SHEET

THE BUILDING BY THE NUMBERS AND ATTRIBUTES

1.9 acres	25,221 square feet	128+ parking spots
Fully air conditioned	New bathrooms	New elevator
New ADA parking	New fire/safety system	New lobbies
New building roof	New security camera system	New fire sprinkler system

THE BUILDING USAGE FOR THE NEXT 84 YEARS

- NexGen Kid’s Ministry will take over the Elevate space and the adult classrooms.
- NexGen Kid’s Ministry will get a new large “outdoor” play area.
- Elevate Student Ministry will use the entire second floor of the new building.
- Summit College Age Ministry will gain a new meeting space in the new building.
- Church Plant worship space will be created for coming church plants.
- Multiple classrooms will be available for the Crossroads Institute, Adult Bible Fellowships, Seminars, etc.
- Current parking lots will become a single permanent “Crossroads owned” parking lot.
- The expanded parking lot will allow for growth in community outreach programs such as Easter, Fall Festival, Christmas, and many more events.

BUILDING COST

Purchase Price:	\$9.5M
Phase 1 Improvements:	\$1.0M
<i>Total Cost:</i>	<i>\$10.5M</i>

BUILDING FINANCING

Crossroads Cash Needed:	\$7.0M
Bank Loan:	\$3.5M
<i>Total Financing:</i>	<i>\$10.5M</i>

CROSSROADS FUNDRAISING

- The great news is Crossroads already has \$1 million from the unused surplus of 2021.
- How can Crossroads raise the remaining \$6 million?
 - Together we should all pledge over and above giving for the next three years.
 - Consider giving an over and above pledge equal to your 2022 contribution spread over the next three years (see below).
 - Our first and largest gift is needed by December 31, 2022.

$$\underline{\hspace{2cm}} \text{ Total Pledge} - \underline{\hspace{2cm}} \text{ Initial Gift} = \underline{\hspace{2cm}} \text{ Remaining Pledge} / \underline{\hspace{1cm}} \text{ 36 Months} = \underline{\hspace{2cm}} \text{ Monthly Gift}$$

IMPORTANT DATES

Each Weekend	December 8 & 11	December 2022	January 2023
Building Tours	Congregational Vote & Pledges	Initial Gifts Given	Building Purchased

FREQUENTLY ASKED QUESTIONS

1. Does this change our plans to plant churches?

No, not at all. This building is a key part in planting churches for the next 84 years as we launch our Church Planting Residency in 2023 in this new building.

2. Is Crossroads just trying to get bigger?

Yes, in that we want more people to come to know Christ, but “no” in the sense as this is not about building a bigger worship center. We are just maxed out for space in all ministries. Our ministries need more space. This is about facilitating the current ministry and ultimately church planting.

3. Will we continue to pay down our total debt?

Yes, we made an extra one million dollar payment in 2021 and will continue to pay down as we can.

4. Is the \$9.5 million purchase price for this building a fair price?

Yes, the owner is a fellow believer and has significantly higher appraisals and offers but he believes the Lord has asked him to sell the building to the church. He has decided to carry a \$5 million note with no interest or monthly payments for four years allowing us to raise the funds.

5. Will Crossroads need both floors immediately?

No, we will improve and use just one floor at this time. We are currently looking for a lessee for the other floor, which will help reduce our overhead until we are ready to build it out. If you have any leads for us, please email Pastor Scot Overbey at soverbey@liffeatcrossroads.org

6. When is the vote by the congregation and pledge cards needed?

December 8 and 11 are the dates for the congregational vote and the collection of pledge cards.

7. Why would we undertake this financial endeavor now in the current state of the economy?

If we were in control, we would arrange differently, but the building has come available now, and when you have the chance to purchase an adjacent property, you don't control the timing.

8. When should I start giving to “THE BUILDING FUND”?

We are asking the people of Crossroads to start by the end of this year by bringing their first and largest financial gift of their total pledge.

9. Will it take a long time to build out like the building we are in today did?

No, it's ready to go. This is the exciting part as the current owner has already made all the major improvements to the building.

10. What is the best way to give?

The easiest way to give is by using PushPay (which is linked to our website), setting up an automatic gift each month to the Building Fund. If you use checks, please make them out to the “Building Fund.”

11. Why is Crossroads using pledges for this building?

The direct answer is that our bank is requiring us to do so as a stipulation to fund the \$3.5 million loan.

12. If I have more questions, whom should I reach out to?

Meet any of the Pastors or Elders inside the new building each weekend or email your questions to building@liffeatcrossroads.org